

1 RESOLUTION 81-24

2 CHANGING LOAN AMOUNT FOR PROJECT 78-30-S
3 Casa De Las Hermanitas

4 WHEREAS, the Board of Directors (the "Board") of the
5 California Housing Finance Agency (the "Agency") did on February
6 19, 1980, adopt Resolution 80-11, authorizing a commitment of
7 funds to project 78-30-S, Casa De Las Hermanitas (the "Project");
8 and

9 WHEREAS, the loan was closed and the Project is under
10 construction and the staff of the Agency has recommended an
11 increase in the loan amount in order to cover the cost of solar
12 installation the sum of \$65,000 or half the solar installation
13 cost, whichever is less; that the rents not be increased in any
14 way to reflect increased debt service; and the developer's share
15 be paid in cash; and

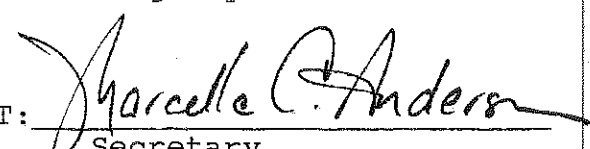
16 WHEREAS, the Lending Committee of the Board has reviewed the
17 staff recommendations and has recommended the loan amount be
18 increased.

19 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of
20 the California Housing Finance Agency as follows:

- 21 1. The loan amount for Project 78-30-S, Casa De Las
22 Hermanitas be and is hereby increased to an amended
23 total not to exceed \$3,558,550.00.
- 24 2. The staff of the Agency is hereby authorized to issue
25 an amendment to the loan documents reflecting the
26 changes authorized herein. Such amendments shall be
27 made at the completion of the Project.
3. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution
81-24 adopted at a duly constituted meeting of the Board of
Directors of the California Housing Finance Agency held on
May 14, 1981.

ATTEST:


Secretary